

# Olathe Trails Homes Association

## 2017 Annual Meeting

### 1. Introduction

President: Marty Roper

Vice-President: Dawn Rush

Secretary: Anna Cline

Treasurer: Marty Roper

Board Members: Richard Wolfe

Wayne Kramer

Currently Have Two positions open.

### 2. 2016 in Review

- Dues
  - Billed as of January 1, 2017 \$10,437.00
  - Collected thru 2/28/2017 \$ 8,595.71
  - A/R >90 \$31,290.59 a/o 1/1/2017
  - A/R >90 \$31,611.00 a/o 1/1/2016
  - A/R >90 \$41,601.00 a/o 1/1/2015
- Finances
  - Working Bank Account: \$23,232.27
  - Money Market Account: \$55,600.35
- Mailing Statements
  - We are mailing quarterly statement
- Collecting Dues
- Newsletters, were mailed quarterly.
- Taxes are current
- State Corporate Filing is current
- Secured lawn bids for 2017
  - Selected Next to Nature for 2017
- Foreclosures, have slowed down.
- Common Area Maintenance
  1. Mowing
  2. Drainage Ditch, The lawn care company in 2016 was able to mow the ditch and kept it looking presentable.
  3. Fall Clean-up/Leaf & limb Removal
  4. Trees, trim out deadwood and lift up when needed.
  5. Vandalism- Haven't had any reports
  6. Poop Stations, are being used, see a station that needs bags, send a message to Olathetrails@gmail.com

## 2017 Budget

- Effective April 1<sup>st</sup>, we will be increasing the dues by \$2.00 a quarter total \$8.00 at the rate We are going with expenses will exceed or income so we have to take proactive measures. The dues have not been increased for over 5 years. The by-laws allow us to increase the dues annually by 5%.
- Mowing costs continue to increase.
- Trees our mature trees need to be lifted to and dead wood removed to eliminate storm damage.
- The HOA's Liability Insurance and D&O coverage increase by \$366.00
- Utilities
- Light Poles
  - Replace poles when needed.
  - We will continue to replace the heads
- Taxes-2017 completed by: March 2017
- Spring Clean-UP, not necessary since the lawn company did two fall clean-ups with the last one in January, the common area Looks pretty good, they will be doing some over seeding this spring, then putting down liquid pre-emergent in May
- Playground
  - We still need to fix the playground areas by adding Pea Gravel and working on the slides
- Dog Poop Pick-up stations, are working
- Statements Mailings quarterly
  - 1<sup>st</sup> quarter mailed
  - 2<sup>nd</sup> quarter will be mailed in April
- Newsletters, done quarterly
- Hiring an Attorney. Still looking.
- Basketball court still trying to get competitive bids, concrete is expensive, need to replace the pole and backboard.
- Schedule Spring Garage Sales
- Open floor for discussion
- Adjourn Meeting

Thanks for coming.

