

Olathe Trails Homes Association  
**Balance Sheet**  
As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Commerce Bank 8824	11,524.52
Commerce Bank 8825	55,694.14
<b>Total Checking/Savings</b>	<u>67,218.66</u>
Accounts Receivable	
Accounts Receivable	-7,816.93
<b>Total Accounts Receivable</b>	<u>-7,816.93</u>
Other Current Assets or other	681.00
<b>Total Other Current Assets</b>	<u>681.00</u>
<b>Total Current Assets</b>	60,082.73
<b>Fixed Assets</b>	
Accumulated Depreciation	-6,672.81
Furniture and Equipment	7,077.81
<b>Total Fixed Assets</b>	<u>405.00</u>
<b>TOTAL ASSETS</b>	<b><u>60,487.73</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-4,858.47
<b>Total Accounts Payable</b>	<u>-4,858.47</u>
<b>Total Current Liabilities</b>	<u>-4,858.47</u>
<b>Total Liabilities</b>	-4,858.47
<b>Equity</b>	
Opening Balance Equity	116,690.56
Unrestricted Net Assets	-41,789.03
Net Income	-9,555.33
<b>Total Equity</b>	<u>65,346.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>60,487.73</u></b>