

# Management Report

Olathe Trails Homes Association

For the period ended December 31, 2023

Prepared on

**July 7, 2024**

# Table of Contents

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Profit and Loss .....3

Balance Sheet.....5

# Profit and Loss

January - December 2023

	<b>Total</b>
<b>REVENUE</b>	
46400 Other Types of Income	84.00
47200 Program Income	
47230 Membership Dues	48,914.14
<b>Total 47200 Program Income</b>	<b>48,914.14</b>
Sales of Product Revenue	242.92
Services	4,043.55
Unapplied Cash Payment Income	-106.11
<b>Total Revenue</b>	<b>53,178.50</b>
<b>GROSS PROFIT</b>	<b>53,178.50</b>
<b>EXPENDITURES</b>	
60900 Business Expenses	214.52
60920 Business Registration Fees	536.50
<b>Total 60900 Business Expenses</b>	<b>751.02</b>
62100 Contract Services	28,641.90
62110 Accounting Fees	365.00
62150 Outside Contract Services	6,104.19
<b>Total 62100 Contract Services</b>	<b>35,111.09</b>
62800 Facilities and Equipment	
62840 Equip Rental and Maintenance	100.00
62870 Property Insurance	955.74
62890 Rent, Parking, Utilities	1,081.79
Trees, Shrubs, etc	7,057.94
<b>Total 62800 Facilities and Equipment</b>	<b>9,195.47</b>
65000 Operations	
65010 Books, Subscriptions, Reference	707.05
65020 Postage, Mailing Service	311.67
65030 Printing and Copying	331.64
65040 Supplies	1,919.01
<b>Total 65000 Operations</b>	<b>3,269.37</b>
65100 Other Types of Expenses	3,392.70
65120 Insurance - Liability, D and O	3,757.84
<b>Total 65100 Other Types of Expenses</b>	<b>7,150.54</b>
Petty Cash	250.00
Recreational activities	31.10
Unapplied Cash Bill Payment Expense	-1,768.45
Uncategorized Expense	1,076.13
UTILITIES	1,554.62
<b>Total Expenditures</b>	<b>56,620.89</b>
<b>NET OPERATING REVENUE</b>	<b>-3,442.39</b>

	<b>Total</b>
NET REVENUE	<b>\$ -3,442.39</b>

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# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Commerce Bank 8824	6,416.01
Commerce Bank 8825	46,588.73
<b>Total Bank Accounts</b>	<b>53,004.74</b>
<b>Total Current Assets</b>	<b>53,004.74</b>
<b>Fixed Assets</b>	
15000 Furniture and Equipment	7,077.81
Accumulated Depreciation	-6,672.81
<b>Total Fixed Assets</b>	<b>405.00</b>
<b>TOTAL ASSETS</b>	<b>\$53,409.74</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
30000 Opening Balance Equity	116,690.56
32000 Unrestricted Net Assets	-59,838.43
Net Revenue	-3,442.39
<b>Total Equity</b>	<b>53,409.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$53,409.74</b>